

Message Text

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PAGE 01 LONDON 03636 031939Z
ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 INR-07 NSAE-00 PM-04 NSC-05
SP-02 SS-15 EB-08 AID-05 STR-04 /063 W
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FM AMEMBASSY LONDON
TO SECSTATE WASHDC 1206

C O N F I D E N T I A L LONDON 03636

E.O. 11652: GDS
TAGS: PFOR, EGEN, UK, US
SUBJECT: VISIT OF PRIME MINISTER CALLAGHAN, MARCH 10-11

DURING COURSE OF AMBASSADOR'S FAREWELL CALL ON PRIME MINISTER, LATTER TOLD AMB. AND DCM THAT HE WOULD AIM IN MARCH 10-11 MEETINGS IN WASHINGTON TO CONVEY TO PRESIDENT STRENGTH OF HIS FEELING RE NEED TO WORK OUT A "BROAD SCENARIO" FOR APPROACH TO GLOBAL ECONOMIC PROBLEMS THAT COULD BE ADOPTED AT MAY LONDON MEETING. SOME SPECIFIC POINTS HE MENTIONED DURING COURSE OF CONVERSATION: MTN HAD TO BE CONSIDERED WITHIN BROADER CONTEXT SINCE SUCCESSFUL NEGOTIATIONS WOULD BE A FUNCTION OF SUCCESS IN DEALING WITH WIDER PROBLEMS; NEED TO ARRANGE NEW FUNDS AND INTERNATIONAL FACILITIES TO DEAL MORE EFFECTIVELY WITH PAYMENTS IMBALANCES AND LDC NEEDS; FEAR THAT LDC'S, BURDENED BY INTOLERABLE DEBT, WILL RETREAT INTO PROTECTIONISM UNLESS SOME WAY TO DEAL WITH THEIR PROBLEMS IS DEVISED RAPIDLY (HE CRITICIZED IMF AS BEING RIGID AND POLITICALLY INSENSITIVE IN ITS ORTHODOX APPROACH, AS IN JAMAICA CURRENTLY); CRUCIAL NEED TO DEVISE COORDINATED MEANS TO DEAL WITH GROWING YOUTH UNEMPLOYMENT IN WESTERN EUROPE WHICH WILL OTHERWISE BECOME SOURCE OF POLITICAL INSTABILITY.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Sent Date: 03-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
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Disposition History: n/a
Disposition Reason:
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